

St Hilda's College Association of Senior Members
Accounts for the year 1st August 2018- 31st July 2019

Firstly it is my pleasure to confirm that the accounts are in good order. I report as follows :-

1) ASM Fund

- Activities through the ASM fund are on an altered basis this year as both income and expenditure relating to ASM events is now taken within College accounts.
- Income stood at £7,417, derived £5,740 from capitation fees and £1,677 from investment income.
- The accounts show zero expenditure on activities however this does not include the ASM share of the incurred costs for this year's Report and Chronicle of £4,105 which, due to timing of invoices, will show in the following year's accounts. Costs relating to the Report and Chronicle remain comfortably covered within capitation fees (£4,105 of £5,740).
- Activities overall show a surplus of £7,417 in the audited accounts, as a memorandum article, had the costs relating to this year's Chronicle been included the resultant surplus would have been £3,312.
- Including unspent income of £37,233 (caveated as above) the capital value of the ASM fund had risen to £60,372 as at 31 July 2019.

2) Mabbs / Beale Scholarship Fund

- Income generated for the year £3,160, disbursements £3,112.
- The capital value of the fund stood at £ 117,171 as at 31 July 2019, including unspent income of £9,139.

3) ASM Studentship Fund

- Income generated for the year £2,978, disbursements £3,600.
- Including unspent income of £26,745, the capital value of the fund had risen to £115,343 as at 31 July 2019.

Post period note

- The Committee intend to review the 2019-2020 year end accounts in the Autumn term of 2020, as they become available.
- For information only, in February 2020 following a request for clarification, the decision was taken to confirm that the duration of the ASM fee charge should be limited to 3 years for MCR members.

Catherine Hamilton
Treasurer
22/06/2020

ASM Financial Report					
1 August 2015 to 31 July 2019					
	01-Aug-15	01-Aug-16	01-Aug-17	01-Aug-18	
	31-Jul-16	31-Jul-17	31-Jul-18	31-Jul-19	
	£	£	£	£	
ASM FUND					
INCOME					
Investment income	1,208	1,409	1,633	1,677	
Events	6,535	6,939	2,092		
Capitation fees	5,590	5,330	5,590	5,740	
Total income	13,333	13,678	9,315	7,417	
EXPENDITURE					
Events	-5,238	-7,081	-6,086	0	
Report & Chronicle	-3,361	-1,812	-3,923	0	
Total expenditure	-8,599	-8,893	-10,009	0	
Net position	4,734	4,785	-694	7,417	
ASM MISS BEALE SCHOLARSHIP FUND					
Investment income	2,749	2,937	3,097	3,160	
Expenditure	0	0	-3,021	-3,112	
ASM STUDENTSHIP FUND					
Income	2,599	2,766	2,900	2,978	
Expenditure	0	0	-1,664	-3,600	
CAPITAL VALUE OF FUNDS					
ASM FUND					
Fund value at 1 August	40,331	45,616	55,166	56,166	
Fund value at 31 July	45,616	55,166	56,166	60,372	
Unspent income cfwd (included in the	25,724	30,509	29,815	37,232	
ASM MISS BEALE SCHOLARSHIP FUND					
Fund value at 1 August	99,987	103,978	113,922	117,171	
Fund value at 31 July	103,978	113,922	117,171	121,988	
Unspent income cfwd (included in the	6,078	9,015	9,091	9,139	
ASM STUDENTSHIP FUND					
Fund value at 1 August	94,103	97,863	107,230	111,473	
Fund value at 31 July	97,863	107,230	111,473	115,343	
Unspent income cfwd (included in the	23,365	26,131	27,367	26,745	